

COCOPLANS INC.
SYNOPSIS OF THE ANNUAL STATEMENT *
As of December 31, 2017 and 2016

ASSETS	<u>2017</u>	<u>2016</u>
Investments in Trust Funds	1,043,118,312.58 **	1,146,533,910.00 **
Insurance Premium Fund	66,103,458.88	43,567,576.62
Cash on Hand & in Bank	71,169,770.06	80,660,416.34
Short Term Investments	-	10,172,009.00
Real Estate	65,655,716.41	78,621,966.00
Receivable from Trust Fund	-	21,591,998.73
Accrued Investment Income	28,902.08	-
Accounts / Notes Receivable	94,016,458.74	91,135,374.63
Property and Equipment	4,642,889.31	4,315,756.00
Other Assets	28,106,493.97	17,103,930.28
Total Assets	<u>1,372,842,002.03</u>	<u>1,493,702,937.60</u>
LIABILITIES		
Pre-need Reserves	1,094,217,620.71	1,200,445,892.00
Insurance Premium Reserve	36,252,566.00	42,515,312.00
Planholders' Benefits Payable	50,498,697.29	21,591,999.00
Planholders' Deposits	18,583,603.44	15,602,074.00
Counselors Bond Reserves	492,987.09	32,599.00
Accounts/Note Payable	121,500,648.98	140,943,525.82
Taxes Payable	7,602,303.31	6,128,010.00
Accrued Expenses	5,164,135.41	6,731,288.00
Other Liabilities	189,017.00	1,422,466.00
Total Liabilities	<u>1,334,501,579.23</u>	<u>1,435,413,165.82</u>
Paid-up Capital Stock	100,000,000.00	100,000,000.00
Additional Paid-in Capital	51,153,683.00	51,153,683.00
Special Surplus Funds:		
Fluctuation/Revaluation Reserve - Trust Funds	(2,607,275.43)	(1,079,148.00)
Fluctuation Reserve- Corporate Assets	1,454,824.00	71,667.00
Retained Earnings	(111,660,808.77)	(91,856,430.22)
Total Stockholders' Equity	<u>38,340,422.80 ***</u>	<u>58,289,771.78 ***</u>
Total Liabilities & Stockholder's Equity	<u>1,372,842,002.03</u>	<u>1,493,702,937.60</u>

COCOPLANS INC.
Consolidated Trust Fund Annual Statements
As of December 31, 2017 and 2016

ASSETS	<u>Memorial</u>	<u>Education</u>	<u>Pension</u>	<u>2017</u>	<u>2016</u>
Government Securities	52,907,099.70	78,745,758.49	209,923,276.85	341,576,135.04	360,885,048.15
Cash in Savings/Time Deposits	20,025,342.03	14,975,685.01	13,040,539.54	48,041,566.58	132,075,582.20
Short-term Investments.	-	-	-	-	44,000,000.00
Corporate Bonds	7,844,750.92	23,301,717.01	77,968,950.41	109,115,418.34	116,456,385.67
Stocks	44,100,670.56	73,228,837.40	204,367,593.90	321,697,101.86	285,815,419.05
Real Estate	-	-	110,772,676.54	110,772,676.54	113,069,419.48
Accrued Investment Income	955,260.10	1,728,909.57	3,836,430.64	6,520,600.31	1,654,907.42
Other Investments	19,402,085.00	35,196,015.00	45,564,445.00	100,162,545.00	105,636,360.00
Other Assets	334,885.97	556,002.13	5,148,643.30	6,039,531.40	22,654,955.28
	<u>145,570,094.28</u>	<u>227,732,924.61</u>	<u>670,622,556.18</u>	<u>1,043,925,575.07</u>	<u>1,182,248,077.25</u>
LIABILITIES					
Trustee Fee Payable	38,374.59	48,882.20	260,650.21	347,907.00	416,108.39
Taxes Payable	88,666.49	207,540.21	79,909.05	376,115.75	275,478.42
Other Liabilities	131,856.94	84.80	1,176.42	133,118.16	13,554,599.04
	<u>258,898.02</u>	<u>256,507.21</u>	<u>341,735.68</u>	<u>857,140.91</u>	<u>14,246,185.85</u>
FUND EQUITY					
Fluctuation/Revaluation Reserve	(2,703,618.27)	449,445.92	(14,766,866.84)	(17,021,039.19)	3,545,092.44
Trust Fund	148,014,814.53	227,026,971.48	685,047,687.34	1,060,089,473.35	1,164,456,798.96
Total Fund Equity	<u>145,311,196.26</u>	<u>227,476,417.40</u>	<u>670,280,820.50</u>	<u>1,043,068,434.16</u>	<u>1,168,001,891.40</u>
	<u>145,570,094.28</u>	<u>227,732,924.61</u>	<u>670,622,556.18</u>	<u>1,043,925,575.07</u>	<u>1,182,248,077.25</u>

*These synopses, prepared from the 2017 and 2016 Annual Statements, approved by the Insurance Commissioner are published pursuant to Section 44 of the Pre-Need Code of the Philippines.

** Net of Receivable from Trust Fund and/or Deposit in Transit / Deficiency subsequently covered up in full.

*** Capital Impairment subsequently covered up in full.